

GENERAL FUND FINANCIAL STATUS

May 1, 2013 4:34 PM

| FINANCIAL STATUS | Current Yr | Biennial Budget | | Est for Following Biennium | |
|---|---------------|-----------------|-------------------|----------------------------|--------------------|
| | FY2012-13 | FY2013-14 | FY2014-15 | FY2015-16 | FY2016-17 |
| 1 Beginning Balance | | | | | |
| 2 Beginning Cash Balance | \$498,526,356 | \$477,147,180 | \$254,693,357 | \$287,554,602 | \$313,309,669 |
| 3 Cash Reserve Fund transfer-automatic | (104,789,781) | (232,934,000) | 0 | 0 | 0 |
| 4 Carryover obligations from FY12 | (267,812,760) | 0 | 0 | 0 | 0 |
| 5 Lapse FY12 & FY13 reappropriated funds | 5,046,613 | 0 | 0 | 0 | 0 |
| 6 Allocation for potential deficits | 0 | (5,000,000) | (5,000,000) | (5,000,000) | (5,000,000) |
| 7 Unobligated Beginning Balance | 130,970,428 | 239,213,180 | 249,693,357 | 282,554,602 | 308,309,669 |
| 8 Estimated Receipts | | | | | |
| 9 Net Receipts (April 2013 NEFAB+Hist Avg) | 4,000,000,000 | 3,984,000,000 | 4,138,000,000 | 4,387,000,000 | 4,629,000,000 |
| 10 Gen Fund transfers-out | (114,700,000) | (121,300,000) | (116,800,000) | (117,050,000) | (117,050,000) |
| 11 Gen Fund transfers-in | in receipts | 37,200,000 | 37,200,000 | 0 | 0 |
| 12 Cash Reserve Fund transfers - current law | 78,000,000 | 0 | 0 | 0 | 0 |
| 13 Cash Reserve Fund transfers - 2013 (LB199-AM 1207) | 2,164,760 | (53,000,000) | 0 | 0 | 0 |
| 14 Bills Enacted Into Law | 0 | 96,000 | 97,000 | 97,000 | 97,000 |
| 15 Bills Passed | 0 | 0 | 0 | 0 | 0 |
| 16 General Fund Net Receipts | 3,965,464,760 | 3,846,996,000 | 4,058,497,000 | 4,270,047,000 | 4,512,047,000 |
| 17 Appropriations | | | | | |
| 18 LB 195 Mainline Budget Bill | 3,632,423,755 | 3,797,175,975 | 3,979,188,806 | 4,191,626,023 | 4,363,495,745 |
| 19 LB 196 Legislator Salaries | 0 | 632,982 | 632,982 | 632,982 | 632,982 |
| 20 LB 197 Constitutional Officers Salaries | 0 | 23,302,586 | 23,302,586 | 23,302,586 | 23,302,586 |
| 21 LB 198 Capital Construction | 0 | 18,546,000 | 18,046,000 | 18,046,000 | 18,046,000 |
| 22 LB 194 Deficits | (13,658,556) | 0 | 0 | 0 | 0 |
| 23 LB 536 State Claims | 522,809 | 0 | 0 | 0 | 0 |
| 24 General File amendments (Committee AM 1229) | 0 | (8,141,720) | (534,619) | 5,684,342 | 6,633,022 |
| 25 Select File amendments | 0 | 0 | 0 | 0 | 0 |
| 26 Vetoes-Mainline bills | 0 | 0 | 0 | 0 | 0 |
| 27 Veto overrides-Mainline bills | 0 | 0 | 0 | 0 | 0 |
| 28 Bills Enacted Into Law | 0 | 0 | 0 | 0 | 0 |
| 30 General Fund Appropriations | 3,619,288,008 | 3,831,515,823 | 4,020,635,755 | 4,239,291,933 | 4,412,110,335 |
| 31 Ending Balance | | | | | |
| 32 \$ Ending balance (Financial Status as Shown) | 477,147,180 | 254,693,357 | 287,554,602 | 313,309,669 | 408,246,334 |
| 33 \$ Ending balance (at Minimum Reserve) | -- | -- | 237,370,083 | -- | 264,164,522 |
| 34 Difference = Variance from Minimum Reserve | -- | -- | 50,184,519 | -- | 144,081,812 |
| 35 Biennial Reserve (%) | -- | -- | 3.7% | -- | 4.7% |
| 36 Annual Spending Growth (w/o deficits) | 4.7% | 5.5% | 4.9% | 5.4% | 4.1% |
| 37 Two Year Average Growth | 3.3% | -- | 5.2% | -- | 4.8% |
| 38 Est. Revenue Growth (rate/base adjusted) | 5.4% | 3.6% | 4.7% | 5.3% | 5.4% |
| 39 Two Year Average | 5.5% | -- | 4.2% | -- | 5.4% |

| IMPACT OF BILLS PENDING | FY2012-13 | Biennial Budget | | Est for Following Biennium | |
|---|-------------|-----------------|---------------------|----------------------------|---------------------|
| | FY2012-13 | FY2013-14 | FY2014-15 | FY2015-16 | FY2016-17 |
| 40 Final Reading + E & R Final -----> | 0 | (1,178,310) | (4,297,914) | (4,297,914) | (4,297,914) |
| 41 Variance from Minimum Reserve | | | 44,708,295 | | 130,169,261 |
| 42 Select File + E & R Initial -----> | (1,000,000) | (19,803,217) | (40,034,940) | (51,625,940) | (33,271,940) |
| 43 Variance from Minimum Reserve | | | (15,584,537) | | (11,738,970) |
| 44 Annual Spending Growth | | 6.0% | 5.1% | 5.4% | 4.0% |
| 45 Two Year Average Spending Growth | | -- | 5.6% | -- | 4.7% |

| CASH RESERVE FUND | FY2012-13 | FY2013-14 | FY2014-15 | FY2015-16 | FY2016-17 |
|---|---------------|--------------|-------------|-------------|-------------|
| Beginning Balance | 428,878,372 | 381,955,267 | 624,873,808 | 624,873,808 | 624,873,808 |
| Transfer amounts above forecasts (line 3) | 104,789,781 | 232,934,000 | 0 | 0 | 0 |
| Transfers under current law | (149,548,126) | 0 | 0 | 0 | 0 |
| 2013 To/From General Fund | (2,164,760) | 53,000,000 | 0 | 0 | 0 |
| 2013 To Nebr Capital Construction Fund (NCCF) | 0 | (43,015,459) | 0 | 0 | 0 |
| Projected Ending Balance | 381,955,267 | 624,873,808 | 624,873,808 | 624,873,808 | 624,873,808 |

BILLS WITH GENERAL FUND IMPACT

May 1, 2013 4:34 PM

(# Indicates bill has both revenue and spending impact * Line Item Veto ** Override)

| Appropriations | FY2012-13 | FY2013-14 | FY2014-15 | FY2015-16 | FY2016-17 |
|--|------------------|------------------|------------------|------------------|------------------|
| <u>Enacted</u> | | | | | |
| Appropriations Bills-Enacted | 0 | 0 | 0 | 0 | 0 |
| <u>Passed</u> | | | | | |
| Appropriations Bills-Passed | 0 | 0 | 0 | 0 | 0 |
| <u>Final Reading / E&R Final</u> | | | | | |
| LB 211 Coordination of community college boards | 0 | 13,827 | 12,596 | 12,596 | 12,596 |
| LB 225 Newborn Critical Congenital Heart Disease Screening | 0 | 16,000 | 0 | 0 | 0 |
| LB 269 Various changes, children and families, child welfare | 0 | 0 | 85,000 | 85,000 | 85,000 |
| LB 306 Change, judges' retirement and salaries | 0 | 937,138 | 1,921,132 | 1,921,132 | 1,921,132 |
| LB 363 Changes, access to public records | 0 | 78,000 | 78,000 | 78,000 | 78,000 |
| LB 429 Require disclosure of state contracts | 0 | 133,345 | 177,792 | 177,792 | 177,792 |
| LB 530 Change foster care reimbursements | 0 | 0 | 2,023,394 | 2,023,394 | 2,023,394 |
| Appropriations Bills-Final Reading and E & R Final | 0 | 1,178,310 | 4,297,914 | 4,297,914 | 4,297,914 |
| <u>Select File / E&R Initial</u> | | | | | |
| LB 93 Veteran status, drivers' licenses and state ID cards | 0 | 96,395 | 75,324 | 75,324 | 75,324 |
| LB 216 Young Adult Voluntary Services and Support Act | 0 | pending | pending | pending | pending |
| LB 366 Remedial Adult Education Innovation Act | 0 | 802,980 | 792,290 | 792,290 | 792,290 |
| LB 407 Changes, TEEOSA school aid formula | 0 | In mainline bill | In mainline bill | In mainline bill | In mainline bill |
| LB 464 Court jurisdiction, juveniles and indictment procedures | 0 | 1,936,778 | 3,892,516 | 3,892,516 | 3,892,516 |
| LB 483 Reentry planning pilot program, Correctional Services | 0 | 250,000 | 250,000 | 0 | 0 |
| LB 495 Changes, Education Innovation Fund, early childhood | 0 | In mainline bill | In mainline bill | In mainline bill | In mainline bill |
| LB 507 Step Up to Quality Child Care Act | 0 | 2,438,145 | 5,816,891 | 6,816,891 | 6,816,891 |
| LB 517 Water Sustainability Project Task Force | 1,000,000 | 0 | 0 | 0 | 0 |
| LB 553 Changes, School, Patrol, and Judges retirement plans | 0 | In mainline bill | In mainline bill | In mainline bill | In mainline bill |
| LB 561 Juvenile justice system changes (1) | 0 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 |
| LB 579 Administration and enforcement, Liquor Control Act | 0 | 652,000 | 522,000 | 522,000 | 522,000 |
| LB 583 Changes, Climate Assessment Response Committee | 0 | 140,000 | 0 | 0 | 0 |
| LB 634 Wildfire Control Act of 2013 | 0 | 1,725,000 | 1,725,000 | 1,725,000 | 1,725,000 |
| Appropriations Bills-Select File and E & R Initial | 1,000,000 | 18,041,298 | 23,074,021 | 23,824,021 | 23,824,021 |

| Revenues | FY2012-13 | FY2013-14 | FY2014-15 | FY2015-16 | FY2016-17 |
|---|------------------|------------------|------------------|------------------|------------------|
| <u>Enacted</u> | | | | | |
| LB 230 Change shipping license, Liquor Control Act | 0 | 96,000 | 97,000 | 97,000 | 97,000 |
| Revenue Bills-Enacted | 0 | 96,000 | 97,000 | 97,000 | 97,000 |
| <u>Passed</u> | | | | | |
| Revenue Bills-Passed | 0 | 0 | 0 | 0 | 0 |
| <u>Final Reading / E&R Final</u> | | | | | |
| Revenue Bills-Final Reading and E & R Final | 0 | 0 | 0 | 0 | 0 |
| <u>Select File / E&R Initial</u> | | | | | |
| LB 23 Allocations, ICF/MR Reimbursement Protection Fund | 0 | (469,919) | (469,919) | (469,919) | (469,919) |
| LB 104 Nebr Advantage incentives, renewable energy projects | 0 | 0 | (7,476,000) | (26,316,000) | (7,884,000) |
| LB 273 Change keno time limits | 0 | 408,000 | 428,000 | 450,000 | 450,000 |
| LB 296 Tax deduction levels, educational savings plan | 0 | 0 | (1,297,000) | (1,371,000) | (1,449,000) |
| LB 402 Change, rural community-based (C-BED) projects | 0 | 0 | (6,446,000) | (95,000) | (95,000) |
| LB 522 Financial assistance, compensate water appropriators | 0 | (1,700,000) | (1,700,000) | 0 | 0 |
| Revenue Bills-Select File and E & R Initial | 0 | (1,761,919) | (16,960,919) | (27,801,919) | (9,447,919) |

(1) rough estimate, number will change when fiscal note is revised